

To: Transport Industry Operators

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Loss Prevention Seminar

Associacao de Agencias de Navegacao e Congeneres de Macau invited us to give the second risks management seminar to its members, which was held very successfully on 26/5/2001. There were 11 claim cases and 10 questions discussed during the 3-hour seminar with the 70 participants including the media.

We have made some loss prevention recommendations to some common claim cases frequently seen in the industry e.g.

1. Release cargo without B/L

- check the cargo commercial invoice for the cargo value
- obtain the shipper's written agreement to the proposed cargo delivery without B/L
- obtain bank guarantee up to 200% of the C.I.F. value

2. Theft of reefer containers

- visit the new shipper first before releasing containers
- ask the new shipper to submit deposit bank draft being security for return of the containers
- release one or two containers each time

3. Cargo loss & damage in Pearl River Delta feeder trade

- the feeder ship owner should also buy P&I insurance instead of just buying H&M insurance

4. Mid-loading

- instruct surveyor to verify the stuffing

5. Ship's tonnage limitation not available to NVOG

- the NVOG should buy liability insurance to cover its exposure caused by the legal liability gap that the ship owner may assume even lesser liability than that of the NVOG.

If you would like to have a copy of our 6-page seminar handout, please feel free to let us know.

Simon Chan and Richard Chan

Coming from a strong shipping and air transport background, Richard and Simon were the heads of claims and underwriting divisions at the Hong Kong regional office of the TT Club for more than 11 years. The Chans have ample experience in designing **liability and property insurance for forwarders, logistic service providers, shipping companies, feeder operators, air cargo terminals, container terminals, and container lessors** in Asia Pacific. Richard and Simon are now independent risk management advisors able to offer full array of risk management services, **including full-scale professional claims handling, loss prevention advice and prudent sourcing of insurance for your ease of mind. Their blended transport and insurance expertise are unique in the market.** They are eager to answer whatever claims handling and insurance needs you may have as a transport operator.